LAKE SHORE HOLDERS FIGHT N. Y. C. MERGER

G. W. Wickersham Says Consolidation Is Unfair and Violates Sherman Law.

TO FILE A BILL IN EQUITY

Morgan Representative Asserts Move Would Make Better Market for Stock.

ALBANT, June 25 .- Opposition to the proposed consolidation of the New York Central Lines with the New York Central railroad company, with principal offices in Albany, developed before the up-State Public Service Commission to-day from George W. Wickersham, ex-Attorney-General of the United States, representing William A. Read and other minority stockholders of the Lake Shore Railroad Company, and from J. Aspinwall Hodge, representing C. H. Venner & Co. and other minority stockholders in the New York Central.

New York Central.

Violation of the Sherman law and unfair treatment of minority holders are alleged. It developed that the minority stockholders represented by Mr. Wickersham have prepared a bill in equity for presentation to the United States Court in Michigan on July 13 asking that the in Michigan on July 13 asking that the Lake Shore be forbidden to accept the vote of the New York Central's shares in that property for the consolidation. Mr. Wickersham moved to-day that the

Mr. Wickersham moved to-day that the hearing be postponed until after the meeting of the Lake Shore stockholders on July 20, but Chairman Van Santvoord ruled that the commission could accept evidence at this time, later adjourning the matter until July 20 after the stockholders' meetings.

Delay Probable From Moves.

To-day's moves may the up indefinitely the consolidation of these big properties. Both attorneys filed briefs of their ob-

Mr. Wickersham holds that not only is the application out of order before the stockholders' meetings but that as it is proposed to exchange for the present 3½ per cent. Lake Shore collateral bonds of the New York Central new 4 per cent. bonds of the new corporation, this increase in interest rate constitutes a consideration to the bondholders for their consent to the consolidation, a consideration in violation of law. He holds also that the consolidation would saddle on the interestic stockholders of the Lake Shore minority stockholders of the Lake Shore the burden of debt now carried by the majority stockholders of the New York Central and would give them stock in a corporation acting in violation of the

www York: Casper V. Gunther, Brooklyn: Bradford R. Hodges, Scarsdale: F. E. Lyford, Waverly.

Group No. 3—Daniel D. Woodard, Granville: Franklin D. Locke, Buffalo: Josiah W. Place, New York: Casper V. Gunther, Brooklyn: Bradford R. Hodges, Scarsdale: F. E. Lyford, Waverly.

Group No. 3—Daniel D. Woodard, Granville: Franklin D. Locke, Buffalo: Josiah W. Place, New York: M. O. Prewster, Rochester: Edgar P. Foster, Amity-ville: Lester W. Burdick, Gouverneur: Clare Willard, Allegany: Richard Delathestock of the Lake Shore to purchase the stock of the Lake Shore, the stock of the Lake Shore owned by the New York

Central now being deposited with a trustee with the bonds as collateral.

Shows the Central's E. Mr. Hodge objects on the ground that

Albert H. Harris, representing the New York Central, declared that the only objection which could be raised would be that the New York Central was a liability and not an asset.

"For the last five years," he said, "this

here and abroad on account of the stronger position of the corporation absolutely owning a line between New York and Chicago. He said that his firm within the last few years sold \$95,000,000 of short term notes for the Lake Shore and \$175,000,000 of the same sort of securities for the New York Central. In spite of the larger amount sold for the Central he found that the cost in interest to the Central on the a 15-100 of 1 per cent. higher than for the a

that \$250,000,000 would be needed by the New York Central and \$100,000,000 by the Lake Shore within the next ten years and that the consolidation would make it more easy and much cheaper te

R. M. Pile Quits on a Pension.

PHILADELPHIA, June 25 .- Rufus M. Pile, assistant general passenger agent of the Pennsylvania Railroad, was 70 years old to-day and will retire from active service on July 1 under the pension rules of the company. For more than forty-four years Mr. Pile has served the Pennsylvania

BUSINESS TROUBLES.

I. NOVICK 2 CO.—Two petitions in bankPuptcy were filed yesterday against I. Novick & t'o. manufacturers of cloaks, suits
and raincoats at 133 West Twenty-first
street. Judge Mayer appointed Malcolin
Sundhelmer receiver, bond, \$2,500. Liabilities are \$25,000 and assets \$5,000. The
business was started in 1903 and there
have been various partners since. They
were reputed to own a motion picture
theatre at Bath Beach on which it is said
they raised \$7,000 on mortgage in March
last to put in the business.
ANNIE PISER, millinery dealer at 264
West 123th street, in business thirty years,
has filed a petition in bankruptcy with liabilities, \$2,5,34 and assets \$778, consisting
of stock, \$3,00 fixtures, \$275 and cash, \$3.

Schedules in Bankruptcy.

Schedules in Bankruptcy.

UTILITY PRINTING AND PUBLISHING COMPANY of 216 William street, has filed schedules showing liabilities, \$109,428 and assets \$62,543, consisting of plant, \$48,856; accounts, \$13,617; claim \$1,062; stock, \$1,000 and cash \$4. Among the creditors are Charles A. Jenney, \$49,381; Underwriter Print and Publishing Company, \$15,570; James F. Ringland, \$9,454, and Whitlock Printing Press Manufacturing Company, \$8,000, segured. Printing Press Manufacturing Company, \$8.000, secured.

KEYSTONE CONSTRUCTION COMPANY, of 28 East Eighty-fifth street, has filed schedules which show liabilities \$50,904 and assets \$37.702, consisting of stock, \$10,009; accounts, \$24,884; office furniture, \$200; horse and trucks, \$1,000; cash, \$118, and claim \$1,500. Among the creditors are Candee, Smith & Howland, \$16.000, secured; Julia E. Emerson, \$5,208, and Hydraulic Press Brick Company, \$3,238, secured.

tors are control of the control of t

bank, 150.

Receivers in Bankruptey.

2DA ALTSCHULER.—Judge Hand has appointed Bertha Rembaugh receiver for Ida Altschuler, dealer in hardware at 1763 Southern Boulevard.

FRED H. STAAB.—Judge Mayer has appointed Francis A. Winslow of Yonkers sectiver for Fred H. Staab, liquor dealer, at Mount Vernon, with authority to carry on business for thirty days.

BELLMER H. FORCE, printer, of 260 West Broadway, has made an assignment to Job A. Morison. The business was started in 1878.

21UGO HEYMAN COMPANY, owners of five UGO HEYMAN COMPANY, owners of five large meat and provision markets in Brooklyn, filed an assignment in bank-ruptcy yesterday for the benefit of creditors to Waiter Loewenthal of 35 Nassau street. Manhattan. A representative of the concern said that the Habilities would probably amount to \$100,000.

NEW HAVEN MAKES GAINS.

et Rail Revenue Increases \$161

preliminary report on the operation the New Haven railroad for Ma of the New Haven railroad for May shows that the regime of economy instituted by Chairman Howard Elliott has had a marked effect. As compared with May, 1913, the net revenue for rail operations shows an increase of \$161,124.25.

For May, 1913, the net revenue for rail operations was \$1,311.661.68, whereas for May, 1914, it is estimated as \$1,472.785.93. While the latter figure is merely an estimate it is believed that it will deviate very little if any from the actual.

The revenue from transportation, as compared with that for May of the previous year, shows an increase of \$246.

vious year, shows an increase of \$246, 218. The revenue for the total rail op erations shows an increase of \$236,510. The expenses of the total rail operations show a saving of \$397,634.

BIG PENNSYLVANIA R. R. LEASE.

Directors Decide to Take Over th Northern Central Road.

June 25.-Presiden Samuel Rea of the Pennsylvania Railroad Northern Central Railway as soon as final approval of the terms and the proposed 40 per cent. stock dividend had been given by the State Public Service Commission. The terms accepted by a majority of the stockholders call for a lease of 999 years

from January 1, 1911.

The stock of the Northern Central is to be increased by 40 per cent. and the additional stock is to be distributed as a

DIRECTORS NOMINATED BY N. Y. RESERVE BANKS

Organization Committee of Federal Board Makes Public Fifty Names.

Washington, June 25.—The organiza-tion committee of the Federal Reserve Board made public to-day the list of nominated by the member banks for directorships in the twelve reserve banks. The banks in each district are to elect three directors of class A and three of class B, while three directors of another class are to be appointed by the reserve board.

Fifty men have been nominated in the

various groups for the New York city reserve district. The list follows: Nominees for class A: Group No. 1—William Woodward, New York; Robert H. Treman, Ithaca; Homes P. Snyder, Little Falls; John C. Leggett

Group No. 2-John C. Leggett, Cuba; Robert H. Treman, Ithaca; William Woodward, New York; Franklin D. Locke, Buffalo; Frank A. Hotchkiss, Millerton; John C. Van Cleaf, New York; T. A. Canfield, Kingston; Josiah W. Place, New York: Casper V. Gunther, Brooklyn;

Lyford, Waverly.

Nominees for Class B:
Group No. 1—Henry R. Towne, New
York: Edward Outerbridge, New York:
William Brewster, Long Island City;
David H. Burrell, Little Falls; George C.
Rosa, Wellsville; Francis F. Peabody,
Troy.

Group No. 2-William Brewster, Long Island City; William B. Thompson, Yon-kers; Willett H. Vary, Watertown; F. F. Peabody, Troy; John Wanamaker, New York; Whitman H. Jordan, Ithaca; H. C.

panies, has yielded to the effect of the express rate cut and the parcel post on the Central on the whole was but its earnings and reduced its dividend to 6 per cent. annual rate from 10 per ent. The directors yesterday declared Mr. Lamont said it had been estimated a semi-annual dividend of 3 per cent. compared with its regular semi-annual rate of 5 per cent. The dividend is pay-able July 15 to stock of record June 30. The 10 per cent. rate has held good since

> The larger part of the dividend represents earnings from the company's in-vestments, the earnings from express operations being less than 1 per cent. The period of earnings includes nearly from July 1, 1913, to February 28, 1914, tario and Western voted yesterday to pass the company shows a reduction in operatthe company shows a reduction in operating income to \$715,400 from \$1,246,845 the previous year.

WILLIAM GUGGENHEIM SUED.

Lawyers in Divorce Action Seek to Collect \$20,272.

A suit was filed in the United States District Court yesterday by five Chicago lawyers to recover \$20,272 in counsel fees District Court yesterday by five Chicago lawyers to recover \$20,272 in counsel fees for services alleged to have been rendered William Guggenheim in litigation growing out of the divorce proceedings brought against him by his first wife, now Mrs. Grace Brown Guggenheim-Wahl. Grace Brown Guggenheim-Wahl,
The plaintiffs are Stephen G. Gregory,

Conrad H. Poppenhusen, Joseph L. Mc-Nab, Edward R. Johnson and Tappen Gregory. In addition to William Gug-genheim they name as defendants his prothers, Murray, Isaac, Daniel, Solomon R. and ex-Senator Simon Guggenheim. The bill of complaint does not say what responsibility the brothers had in Will-

responsibility the brothers had in William's legal debts.

The plaintiffs assert that they were entitled to \$25,000 for their work in the action brought by Mrs. Wahl in the Circuit Court of Cook county, Ill., to have her decree of divorce against William Guggenheim vacated on the grounds of fraud. In the meantime Guggenheim had fraud. In the meantime Guggenheim had married a second time. Mrs. Wahl's motion was denied, but as

an aftermath the State's attorney in Chl-cago threatened to bring disbarrment proceedings against lawyers who represented Guggenheim in the divorce suit. The plaintiffs in the present suis assert that Guggenheim paid them only \$5,245 for their services in the second action.

YORK, Pa., June 25.—Mrs. John Gise, 26 years old, was badly slashed this afternoon by the knives of a reaper. The horse attached to the machine, ran away and she was dragged for thirty-five feet. She was taken to the York Hospital, where hopes for her recovery are slight.

FINANCIAL NOTES.

NEW HAVEN PLAN IN PERIL, SAY DIRECTORS

Stock Subject to State Purchase Declared Unsalable in Market.

The expected peaceful consummation of the agreement between the Federal Government and the New York, New Haven and Hartford Rallroad Company on the sale of the Boston and Maine Railroad has been threatened by the insertion into the enabling act to be passed by the Massachusetts Legislature of a clause which the New Haven directors say, makes the stock virtually unsalable. Saless the measure is changed to exclude the objectionable feature the whole matter will be thrown into the courts and the long negotiations to avoid just such a happen-ing will have gone for nothing.

The New Haven directors went into

session at the Grand Central Terminal vesterday morning at 11 o'clock to discuss the Massachusetts situation and did ot adjourn until 6 in the afternoon. directors prepared a statement which will be sent to the Governor, the President of the Senate and Speaker of the House

to be "taken by the State at a price to be fixed by agreement or by a court." The directors' statement says:
"During the negotiations everything suggested as necessary to protect the pub-

lfc interest was accepted by the repre-sentatives of the New Haven company. It is now proposed that Massachusetts attach to its consent the condition never before suggested, that there be stamped on each certificate a provision that the shares represented by it shall always remain subject to be taken by the State at a price to be fixed by agreement or by a court.

This processity and not at all for real requirements. But at this writing there is evidence that an improvement in this condition is impending which may be conditionally as the conditional processity and not at all for real requirements.

far as these shares are concerned, places the company in a worse position than if it

Three Illinois Commissioners Give Tentative Indorsement.

the agreement with the United States that these members had raised no objections to it.

The commission cannot act on the plan prevents such a sale and defeats the purpose of the United States unless it is accomplished at the plan in tentative complished at the plan in the plan in

owners and its creditors the directors cannot accept the proposed conditions. While the bill appears to authorize them to sell the Boston and Maine stock it does not do so in fact. Much as they may regret the necessity of recourse to the courts they are left no option in this matter if the bill passes in its present form."

HINTS AT RATE DELAY CAUSE.

President A. H. Smith of the New York Central testfied as to the flourishing condition of the company's affairs.

Thomas W. Lament of J. P. Morgan & Co. told of the financial advantages to accrue from the consolidation. Hee said that the securities of the new company would undoubtedly find a readier market.

Croton-on-Hudson: Leslie R. Palmer, Indication that the rate decision by the interstate Commerce Commission will have been handed down on or before July 4 was found yesterday in the fact that Daniel Willard, president of the Baltimore and Ohio, has made steamship reservations to sail for Europe during the week of July 7 or the week after. Mr. Willard has led the case week after. Mr. Willard has led the case week after. Mr. Willard has led the case week after.

g the table."\ The Intermountain case, the Shreveport ase and the industrial tap line case are some of the decisions of the court which it is believed by the railroad men have made it necessary for the commission to delay its announcement.

ONTARIO PASSES DIVIDEND.

Better to Conserve Cash, Says Statement of Directors.

Another railroad system has felt the effects of bad business and the need for conserving assets and has followed the example of the Panhadle in passing its dividend, Directors of the New York, Ontario and Westley voted asserted.

President Kerr of the company made the following statement: "Surplus earnings for the year ended June 30, 1914, approximate \$625,000, or what would be \$40,000 in excess of a 1 per cent, dividend requirement. The directors decided that it was better to con-serve the cash of the road than to pay so large a percentage of its surplus earn-

addition to improvement work which must be paid for."

Advises Health Examination Health Commissioner Goldwater had

distributed among the employees of the Health Department yesterday a circular advising them all to take advantage of the free facilities for a complete medical examination which the department of-

STANDARD OIL STOCKS.

CRAMP BUSINESS GROWS.

Against \$561,795.

The William Cramp & Sons Ship and Engine Building Company and subsidiaries for the year ended April 30 earned net of \$1,180,332, against \$561,795 the previous year. The surplus for the year was \$847,477, against \$306,676 the previous year.

vious year.

Henry S. Grove, the company's president, said yesterday: "Owing to repeat of the free toll clause for coastwise vessels and to the disposition of the Government to build more and more of their requirements in the navy yards the prosect for shiphyllidge, and as a pright as the prosect for shiphyllidge. pect for shipbuilding is not as bright as year ago.
"The hesitation of capital to develop

the water powers of our country has restricted both inquiries and orders in our hydraulic department, and the decline in general business has decreased the volume of new orders of a miscellaneous nature; nevertheless we still have a very com-fortable amount of unfinished orders on our books which will keep our works employed at an economical rate of production for the present fiscal year, before the expiration of which time it is to be hoped that the condition of general busi-

noss may improve.

"Our plant was never so efficiently equipped as it is to-day, nor so capable of handling whatever business may offer."

EXPECTS RAILROADS TO BUY. American Car and Foundry Head

Says Revival Is Near. President Eaton of the American Car and Foundry Company sees hope for a near revival of equipment buying by the allroads. He says, however, that his company is prepared to meet the situa-tion if the railroads don't begin to buy. Gross earnings of the American comrailroads. pany for the year ended April 30 \$5,810,889, an increase of \$271,061. "Your management is glade to report

The part of the bill objected to provides that there shall be stamped on each certificate of the Boston and Maine Rail-period," says President Eaton. "The prod a provision that the shares representatives of \$429,378 over \$3,757,971, an increase of \$429,378 over the net earnings for the preceding fiscal period," says President Eaton. "The gratifying result is not, however, to be ascribed altogether to any improvement as a scribed altogether to any improvement in several business conditions occurring during the year just ended. It is due in large measure to the fact that at the close of the fiscal year 1912-1918 your company had on its books contracts for cars in number 'sufficient to assure the continuous operation of your plants for a number of months."

main subject to be taken by the State at a price to be fixed by agreement or by a court.

"This provision makes the shares unsaleable, in the opinion of the company's directors and of every competent authority on such questions whom the mannagement has been able to consult and a ROCK ISLAND PLAN APPROVED.

Tentative Indorsement.

were compelled to sell them by a decree of the Federal Court after the decision of all questions against the company, for the shares would be sold free from any such condition.

"Unless the stock can be sold at a fair price within the limited time allowed by limited by three of the five members of the fillinois Public Service Commission and that these members had raised no objective.

prevents such a sale and defeats the pur-pose of the United States unless it is ac-complished at a serious loss to the comomplished at a serious loss to the com-any.

"As trustees for the company, for its be taken immediately to whip the plan where and its creditors the directors can-into final shape for presentation to the

COURT CALENDARS THIS DAY, Supreme Court-Appellate Division-Re-

Baniel Willard Says "Supreme Court Is Shaking the Table."

An indication that the rate decision by the Interstate Commerce Commission will have been handed down on or before July 4 was found yesterday in the fact that Daniel Willard, president of the Baltimore and Ohio, has made steamship reservations to sail for Europe during the week of July 7 or the week after. Mr. Willard has led the case of the railroads for an increase in rates and it is thought would not leave the country before the decision is handed down. Mr. Willard was asked yesterday the reason for the delay in the decision.

"The railroads appreciate the difficul-"

Supreme Court—Appellate Division—Recess. Supreme Court—Appellate Term.—Recess. Supreme Court—Appellate Term.—Part II.—Before Glerenbaum. J. Court open at 10:30

A. M. Ex parte matters.

Supreme Court—Appellate Term.—Recess. Supreme Court—Appellate Term.—Recess. Supreme Court—Appellate Term.—Part III.—Before Glerenbaum. J. Court open at 10:30

Mrs. V. D. Hooton has sold to C. Stepa

The railroads appreciate the difficulties faced by the Interstate Commerce Commission," he said. "Apparently while the commission has been writing the decision the Supreme Court has been difficulties faced by the Interstate Commerce Commission," he said. "Apparently while the commission has been writing the decision the Supreme Court has been difficulties for the commission." It is a said to be commerced to the commission of the commission of the commission of the commission. The railroads appreciate the difficulties faced by the Interstate Commerced to the commerced to the commerced to the commission. The railroads appreciate the difficulties faced by the Interstate Commerced to the commerced o day calendar. Part XII.—Before Goff, J. No day calen-Part XII.—Before Gon. 3.

dar

Part XIII.—Adjourned for the term.

Part XIV.—Before Hendrick, J. Nos.
1825, 1824, 1825, 1826, 1827, 1828, 1829, 1881,
1882, Clear.

Part XVI.—Before Erlanger, J. Nos. 4126,
4318, 4332, 2281, Clear.

Part XVI.—Before Weeks, J. Inquest No.
2827, Clear.

Part XVI.—Adjourned for the term.

Part XVII.—Adjourned for the term.

Part XIVI.—Before Gon. 3.

Plans Filed for \$25,000 Building at The term.

Part XVI.—Before Weeks, J. Inquest No. 3697. Clear.

Part XVII.—Adjourned for the term.
Part XVII.—Before Guy, J. No day calendar.
Surrogate's Court—Chambers—Refore Cobalan, S. Motion calendar called at 10:20 A. M. Wills for Probate—Louis Kanzelbaum, Mary E. Pearce, Rose Kaiser, Guseppi G. Zibelii, Jennie C. Klopfer, Maria M. Farr, Catharine M. Nolan, Marie D. V. MacDonoush, At 10:30 A. M.—Surrogate's Court—Trial Term—Hefore Fowler, S. Court opens at 10:30 A. M.—Estates of George F. Cummings, Patrick Lilly and James I., Perry.
City Court—Special Term—Part I.—Before Green, J. Court opens at 10 A. M. Ex parte matters.
City Court—Special Term—Part I.—Before Green, J. Court opens at 10 A. M. Ex parte matters.
City Court—Trial Term—Part I.—Before Schmuck, J.—Nos 8700, 8702, 8491, 7389, 8593, 88654, 8883, 8838, 8836, 8710, 4864, 8532, 8569, 88172, 8346, 8644, 8532, 8569, 8172, 8346, 8645, 2498, 8820, 8312, 6757, 4133, 990, 3715, 8277, Case unfinished.
Part II.—Before McAvoy, J. Short cause
Part II.—Before McAvoy, J. Short cause
Part II.—Before McAvoy, J. Clear.
Part IV.—Before Smith, J. Clear.
Part V.—Before Smith, J. Clear.

d.

t IV.—Before O'Dwyer, C. J. Clear,

t V.—Before Smith, J. Clear,

t VI.—Before Finelite, J. Clear,

t VII.—Before Ransom, J. Clear,

t VIII.—Before Delehanty, J. Casched Causes to be sent from Part II. to Parts

KINOS COUNTY.

Supreme Court—Appellate Division—Secand Judicial Department. Recess.

Supreme Court—Trial Term. Adjourned
until the first Monday of October, 1914.

Supreme Court—Special Term Trials—Beore Kelly. J. Court opens at 10 A. M.

special mortgage foreclosure calendar—Nos.

88, 1169, 1207. Regular calendar—Nos. 614.

Special mortgage foreclosure calendar—Nos. 338, 1169, 1207. Regular calendar—Nos. 614, 379, 819, 890. Highest number reached on the regular call is 1167.

Count opens at 10 A. M. By the court without a jury. Civil calendar—Case on Nos. 2954, 3559, 4017, 4075, 2811, 2865.

County Court—Criminal Calendar—For Trial. Court opens at 10 A. M. Fart I.—Before Baker. J.—Eugene Semiskey. burglary, petit larceny and receiving: Corridino Pisapia, grand larceny and receiving: Corridino Pisapia, grand larceny and receiving: Bernard Kelly, attempted burglary; Domenico Voccari, receiving stolen property; Peter Powers, assault; Gennaro de Marco, assault; Max Maurer, grand larceny and receiving.

Marco, assault; Max Maurer, grand larcolly and receiving.

Part II.—Before Dike, J. Lorenzio Picataggio, grand larceny and receiving; Anthony Clacio, grand larceny and receiving; Edward Canty. Thomas Kenny, robbery, grand larceny and assault.

Part III.—Before Tallmadge, J.—Joseph A. Nugent, assault; Sonia Beckerville, carrying dangerous weapon; William Harris, Isldore Colien alias Jacob Cohen, grand larceny; Carpaddi, assault; George Murphy, madore Cohen alias Jacob Cohen, grand larceny;
Flaro Grimaidi, assault; George Murphy, malicious mischlef: Michael De Prisco, murder.
Surrogate's Court—Before Ketcham. S.
Court opens at 10 A. M. in the Hall of
Records, second floor. No day calendar.
QUEENS COUNTY.
County Court—Criminal Term—Before
Humphrey, J. Calendar called at 10 A. M.
Nos. 4303J, 4308J.

REAL ESTATE MARKET NEWS AND COMMENT

Hotel Premier, on East 72d Street, Sold ---Philadelphians the Buyers---Own Adjoining Hotel Property.

Hotel, at 125 to 133 East Seventy-second Seventy-second street. It is a seven story building on plot 30x102... With the St. Lorenz property the out of town buyers, whose names are not known, control a plot 155 feet on Seventy-second street and 102.2 feet on Lexington avenue. A twelve story apartment house, it is said, will be erected soon on the combined plot.

BOYS CLUB BUYS IN 51ST STREET.

The Boys Club Organization and Aid Society has purchased through the Douglas Robinson, Charles S. Brown Company from John R. Buchanan 324 East Fiftyfirst street, a three story dwelling on lot 18.9x100.5 near Second avenue. The headquarters of the society are at present located at 489 Fifth avenue.

WEST 131ST STREET.-Van Vliet & the same brokers have leased the dwelling for a term of years for the diocesan auxiliary to the Cathedral of St. John the Divine

BRONX-MANHATTAN TRADE.

HOME STREET.—The Keilbert Con-struction Company, Francis X. Keil president, has sold the five story struc ture occupying a plot 50x112x irregular on the south side of Home street, 100 feet west of Southern Boulevard. The buyers, John and Margaret Sullivan, gave in part payment 519 First avenue, a five story tenement with stores, on lot 25x75, neaf Thirtieth street; also 111 East 118th street, a five story flat, on lot 25x100.11, adjoining the north-east corner of Park avenue. 240TH STREET.-Howard Haves has

sold to Nicholas F. Walsh the plot, 120x100, on the south side of 240th street about 125 feet west of Katonah

TIFFANY STREET.-Richard Dickson has sold for John Doerr 1041 Tiffany street, a three family house, on lot

BROOKLYN APARTMENT DEAL. The Jerome Property Corporation has

sold the Alexandria, a five story apart-ment house on plot 44x100 at 477 and 479 Third street for M. L. Beach to a client for investment. The property has been held at \$33,000. The Jerome comoffice of the Treasurer, 131 State Street pany has also sold for James S. Corrington to A. Bruckheimer for invest-ment 386 Fifth avenue, southwest corner the close of business June 26th, 1914. of Sixth street, on plot 23.6x100. Claus H. Wohler has purchased from the estate of Laura E. Baker 196 West

minster Road, a dwelling and garage on plot 55x100. James B. Fisher, the bro-ker, also sold \$41 De Kaib avenue, a flat, with stores, 22x100, for Mrs Rose Muller to Mrs. Mary Rosemar

UNITED STATES RUBBER CO.
1790 Broadway, New York, June 25th, 1914.
The Board of Directors of the United States Rubber Company has this day deciared from its net profits a quarterly dividend of Two Per Cent. (2% on the First Preferred Stock, a quarterly dividend of One and One-half, Per Cent. (16%) on the Second Preferred Stock, and a quarterly dividend of One and One-half Per Cent.

GREENWICH VILLAGE BUYER.

Morris Weinstein is the buyer of the three story building at the southeast corbar of Electron and Bank streets. Fer. 1914.

Mr. G. PARSONS, Treasurer.

William A. Serven of Pearl River, N. J., is the buyer of the two apart-ments at 252 to 558 Fox street, reported sold yesterday by the Podgur Realty

NEW PARK & TILFORD STORE.

wide on June 26, 1914, and June 30, 1914.

July 1, 1914.

Checks will be mailed on June 30, 1914.

ANDREW H. MARS, Secretary.

New York Mortgage and Security Co.

135 BROADWAY, NEW YORK.

A quarterly dividend of three per, cent.
(350) on the capital stock of the Company
has been declared, payable July 1, 1914, to
stockholders of record at the close of business on June 24, 1914.

Dated, New York, June 16, 1914.

CYRIL H. BURDETT, Secretary. The Knickerbocker Hospital, formerly the J. Hood Wright Hospital, got permis-sion yesterday from Supreme Court Justice Greenbaum to mortgage its present property at 131st street and Amsterdam avenue to enable it to carry out contract for the purchase of a new hosp contract for the purchase of a new hospi-tal site on the block fronting on the west quarterly dividend of ten per cent. (10%)
upon the capital stock of the Company, payable June 30th. 1914, to stockholders of
record at the close of business June 19th.
1914. Stock transfer books close at three
P. M., June 19th. 1914, and reopen at ter
A. M., July 1st. 1914.

JNO. L. WILLIAMS, Asst. Treasurer. side of Convent avenue between 130th and 131st streets. A new hospital build-ing will be erected there. The petition of the hospital trustees stated that the new site is made necessary side of Convent avenue between

is not troublesome. The site extends 168 feet in West 130th street, 99 feet north to the centre of the block, 25 feet east and 99 feet south to the southerly side of 131st street, 109 feet east Convent avenue and 216 feet south on Convent avenue and 216 feet south on Convent avenue to the starting point.

The hospital trustees have agreed to pay \$104,250 for the new site, of which \$65,800 is to remain on a purchase money mortgage and \$6,000 of the balance has been paid. Of the balance of \$32,450 the hospital will refer \$20,000 to the late.

the hospital will raise \$30,000 by the mortgage authorized yesterday and will pay the remainder out of the treasury. pay the remainder out of the treasu The hospital trustees said they believe they would be able to raise money for a new hospital building more successfully after they had bought a site. They value their present site at \$75.000, and say that their one-third interest in the estate of J. Hood Wright, founder of the hospital, is \$937.000. They are not presented. They are not permitted to use the income for building purposes.

NEW BRONX TENEMENTS.

County Court—Criminal Term—Before Humphrey, J. Calendar called at 10 A. M. Nos. 4303J, 4308J.

Referees Appointed.
Subreme Court—By Justice Donnelly—Barclay vs. Cohen, Elek J. Ludvigh.

Receivers Appointed.
Supreme Court—By Justice Greenbaum—Seamans Bank for Savings vs. Jonas G. Goldstein, Robert W. Phillips.

By Justice Erlanger—Louis Levy vs. Vs. Houten and Ten B. Co., Harry D. West,

The Philadelphia syndicate which the Cosenzo Building Company, Saverio bought on Wednesday the St. Lorenz Scalzo, president, at a total cost of \$65,000 and Frank J. Schefeik has filed plans for street, secured yesterday the adjoining 43.7x126 and 43.6x133.5, on the east side property, the Hotel Premier, at the north of Fulton avenue, 206.10 feet north of west corner of Lexington avenue and 169th street, for the John W. Cornish Conbrick tenement houses struction Company, at a total cost of

BIG RENT FOR SMALL STORE.

Nelson & Lee have leased the corne

Foot Broadway Place.

store, size 17x65, in the building at the couthwest corner of Broadway and Fortyeighth street, to Henry Alexander, the tailor, for many years on Nassau street. Corn & Co. represented the lessee. The lease is for a term of twenty-one years. The rental is \$294,000 for the term, which is at the rate of \$14,000 per annum, which is \$12.75 a square foot. Jacob Finkelstein has leased for the

HARLEM DWELLING SALES.

VEST 131ST STREET.—Van Vliet & Place have sold for the Lawyers Mortgage Company the three story brown stoned welling at 122 West 131st steer.

The Charles F Noves Company has been described in the new building being erected on the old Sonntag plot at the northeast corner of Lenox avenue and 110th street. This lease is for ten years, at an aggregate rental of \$300,000.

VEST 131ST STREET.—Morris Moore has soid for Gustave Levy to a client for investment the three story and basement brownstone dwelling at 250 West 131st street, on lot 20x100. Waverley place to Tompkins & Kinsey Pease & Elliman have leased offices

44 West Thirty-ninth street to Grace L. Daggett, and for Mrs. Mary Frawley the Enterprise Baking Company t stable at 540 West Forty-ninth street. George R. Reed & Co. has leased to the Long Sang Ti Chinese Art Company the store and basement at 323 Fifth ave-

DIVIDENDS AND INTEREST.

United States Smelting,

Refining & Mining Co

The Directors of the United States Smelting, Refining & Mining Company have declared a quarterly dividend of 1% per cent. (87% cents per share) on the Preferred Capital Stock, and a quarterly dividend of 1% per cent. (75 cents per share) on the Commen Capital Stock, payable July 15, 1914, to stockholders of record at the close of

iness June 30, 1914. F. W. BATCHELDER, Treasurer

UNITED FRUIT COMPANY

A quarterly dividend of two per cent. er

CHARLES A. HUBBARD, Treasurer.

United Gas & Electric Company

61 Broadway, New York

The Board of Directors have this day de-lared the regular semi-annual dividend of two ands one-half Per Cen. (22 %) on the atstanding preferred capital stock of this ompany, payable July 15th, 1914, to stock-lolders of record June 39th, 1914, to stock-Dividend checks will be m. Med.

FIDELITY TRUST COMPANY.

New York City, June 24, 1914.

The Board of Directors of the Fidelity frust Company has declared a semi-annual ividend of Three Per Cent, on the capital tock of the Company, payable at the closed business June 30, 1914, to stockholders of coord on June 26, 1914.

Transfer books will be closed at 3 P. M. m June 25, 1914, and reopen at 10 A. M. uly 1, 1914.

Checks will be mailed on June 20, 1914.

Virginia-Carolina Chemical Co.
Richmond. Va., June 25, 1914.

DIVIDEND NO. 75.

The Board of Directors of the Virginia-Carolina Chemical Company have this day declared the Seventy-fifth (75th) Consecutive Quarterly Dividend of TWO (27.) PER CENT. on the preferred stock of this company, payable July 15, 1914, to stockholders of record on June 20, 1914.

Transfer book will not be closed.

S. W. TRAVERS, Treasurer.

STEWART MINING COMPANY. New York, June 18, 1914.

New York, June 18, 1914.

The Board of Directors has declared marterly dividend of ten per cent. (105c marterly dividend of the Company, paying stockholders.)

THE BANK OF AMERICA.

New York, June 19th, 1914

The Board of Directors have to-day declared a semi-annual dividend of fourtes;

(14) per cent., free of tax, payable July 1st 1914, to stockholders of record of this date.

The transfer books will remain closed until July 2nd, 1914.

W. M. BENNET, Cashler.

THE HANOVER NATIONAL BANK
of the City of New York, June 19, 1914.
The Board of Directors have this day declared a quarterly dividend of FIVE PER
CENT. payable on and after July 1st. 1914.
The transfer books will remain clored from
June 20th 19 that date.
ELMER E. WHITTAKER, Cashler.

MERCHANTS EXCHANGE NATIONAL

of the City of New York.

June 23, 1914.

The Board of Directors have this day declared a semi-annual dividend of three per tent. free of tax, payable on and after July 1914, to Stockholders of record at the close of business June 2b. 1914.

E. V. GAMBIER, Vice-Prest, and Cashier.

United States Realty & Improvement Co.

111 Broadway, New York, June 26th, 1914.
The coupons on this Company's TwentyYear Debenture 5 per cent. Bonds, due July
1st next, will be paid on July 1st upon
presentation at the Company's office, Room
1408 Trinity Building.

B. M. FELLOWS, Treasurer.

PITTSBURGH COAL COMPANY.

Pittsburgh, Pa., June 24th, 1914.

The Board of Directors has this day declared a dividend of One and One-quarter (14) per cent. on the Preferred Sfock, payable July 25th, 1914. to stockholders of record at the close of business July 15th, 1914.

F. J. LEMOYNE, Secretary.

H. J. Pritchard, Treasurer.

the capital stock of this Company has been

declared, payable July 15th, 1914, at the

DIVIDEND NO. 60.

Shaw & Co. has leased the store at 275 Lenox avenue to Thomas Pappas and John James, the basement store at 75 West 124th street to Charles G. Trappal and Charles F. Roce and the store Me 2349 Jerome avenue to William Chin.

J. B. English has leased to Antonio Naval the building at 237 West Fifty, second street and the upper part of the new building at 129 West Forty-fifth street to E. Dewitt.

Mrs. Montgomery has leased space in 561 Fifth avenue to Dr. E. W. Cogswell for a term of years.

The Cross and Brown Company has leased to Rose Windsor & Bob Davis the second floor of 38-42 East Thirty-second street; offices in the building at the southeast corner of Broadway and Eishty-first street to Kova M. Lublin in the ty-first street to Kova M. Lublin: In the Strand Theatre Bullding at the northwest corner of Broadway and Forty-seventh

corner of Broadway and Forty-seventh street to Bernard Burke, and the front half of the ninth floor in 14-16 East Thirty-third street to Bernhard Schaffin, The firm of Osgood Pell and Clark T, Chambers have leased for the W. W. Harrison Company their small store at Thirty-fourth street and Fifth avenue

Thirty-fourth street and Fifth avenue to the Jeannette Company, now at 1891 Broadway, for a term of years. Samuel H. Martin has leased for Mrs. Crawford space at 28 West Sixtleth street to the Columbia Automobile School. BRONX THEATRE LEASED. John A. Evans has leased for the Henry Morgenthau Company for a term of tea years the Abbey Theatre building, on Longwood avenue near Prospect avenue to the Banner Theatre Corporation.

SEASHORE RENT. John F. Scott has rented for John-athan T. Lanman his place, known as Orchard Hall, on Broadway, Lawrence, L. I., to William C. Orr.

move from its present quarters, 291 Fifth

Shaw & Co. has leased the store at 27

SCARSBALE ESTATE LEASED.

H. C. Senior & Co. have leased the Mapes property on the Post road Scars-dale, consisting of twelve acres and dwell-ing, to William J. Griffen of Stamford, CITY DWELLINGS LEASED.

Douglas L. Elliman & Co. and Seton Henry and Douglas Gibbons have leased for a term of years 43 East Pifty. third street, a five story dwelling, to J. Dilworth.
William R. Ware has leased for E.
de Coppet 301 West Eighty-fourth

street to Ernestine Hanemann.

DIVIDENDS AND INTEREST. Savings Banks.

INCORPORATED 1827 THE BROOKLYN

PIERREPONT and CLINTON STS New Entrance - 300 Fulton St.

INTEREST AT THE RATE OF **4** Per Cent. Per Annum

will be credited to depositors July 1, 1914 (payable on and after July 20th) on all sums entitled thereto. Deposits made on or before July 10th will draw interest from July 1st. : : : : CROWELL HADDEN, President.

LAURUS E. SUTTON, Comptroller, ARTHUR C. HARE, Cashier. CHAS. C. PUTNAM, Asst. Comptroller GREENWICH SAVINGS BANK

S. E. Cor. 6th Ave. and 16th St. New Yor.
TWO-RATE INTEREST DIVIDEND
SIX MONTHS ENDING JUNE 30, 1914.
On all sums from \$5 to \$3,000 to depositor
entitled to interest under the by-laws, at the

FOUR PER CENT.

THREE and ONE-HALF PER CENT. SEABOA'D AIR LINE RAILWAY.

Five Per Cat. Adjustment Mortgage Gold Bonds.

The Semi-annual Instalments of interest on this Company's Adjustment Bonds, amounting to 24% (825.00), represented by Coupons Nos. 17 and 18 for \$12.50 each, will be paid on and after August 1, 1914, at the office of Messrs, Blair & Co., No. 24 Broad Street, New York.

Senboard Air Line Railway.

By D. C. PORTEGUS, Secretary.

New York, June 25, 1914. per annum on so much of every account as shall exceed \$1,000, payable on and after July 20, 1914. BEPOSITS MADE ON OR BEFORE JULY 10 WILL DRAW INTEREST FROM JULY

JAMES QUINLAN, President, CHARLES M. DUTCHER, Treasurer FRANCIS M. BACON, JR., B. OGDEN CHISOLM, Secretaries.

***UNION DIME** SAVINGS'BANK

40th Street and 6th Avenue An Interest Dividend (110th Consecutive has been declared at the rate of Three and One-half Per Cent. per annun Credited July 1, 1914, and payable on and after Thursday, July 16, 1914

the By-Laws.
Money deposited on or before July 10 draws interest from
July 1. 1914.

ALEX. P. W. KINNAN, President.
PRANCIS M. LEAKE, Treasurer.
WILLIAM G. ROSS, Secretary.

on all sums entitled thereto under

261st Consecutive Semi-Annual Dividend ESTABLISHED 1784.

National Banking Association.

The transfer books will remain closed from June 23rd, 1914, to July 1st, 1914. JOSEPH ANDREWS, Cashier

132nd SEMI-ANNUAL DIVIDEND Union Square Savings Bank No. 20 Union Square.

per annum on sums from \$5 to \$3,000, par-able on and after July 20, 1914. Deposits made on or before July 10, 1914. WILLIAM H. ROCKWOOD, President HENRY R. BRINCKERHOFF, Secretary, FREDERIC C. MILLS, Cashier. Open 16 to 3; Monday 16 to 7; Saturday 16 to 12.

SEAMEN'S BANK FOR SAVINGS THE TRUSTEES HAVE ORDERED THAT INTEREST be paid to depositors entitled thereto for the six months ending June 30, 1914. On accounts not exceeding three thousand dollars at the rate of FOUR PER CENT, per annum.

Payable on and after Monday, July 20, 1914. DANIEL BARNES, President. GEORGE M. HALSEY, Cashier, WILLISTON H. BENEDICT, Secretary New York, June 4th, 1914.

Deposits to draw interest from July 1st pr Oct. 1st or Jan. 1st or Apr. 1st. must be made on or before the last day of the previous month.

The Bank of New York

New York, May 26th, 1914 The Board of Directors have this day declared a semi-annual dividend of Eight (8%) per cent., payable on and after July 1st, 1914.

A DIVIDEND has been declared for the six months ending June 30, 1914, on all deposits entitled thereto at the rate of Three and One-Half Per Cent.

Accounts of Societies Accepted.